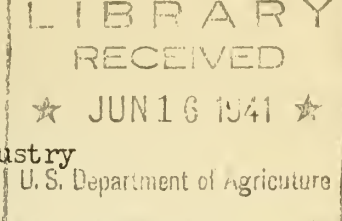


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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)



Egyptian Cotton Breeding, Bureau of Plant Industry  
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of June 8 states as follows:

"Scattered small lot inquiry for prompt shipment old crop cotton featured New England cotton consuming centers during the past week, but trading was limited mostly to very small quantities. Interest in new crop cotton was reported in some quarters and sales were reported for fall shipment, including cotton ranging from fifteen sixteenths up to inch and one eighth. \*\*\*

"Basis quotations here during the past week are as follows, based on prompt shipment cotton, classed on government grade and staple standards and on strict low middling, on middling and on strict middling grades, F.O.B. New Bedford:

Inch and 1/8th - 220 to 250; 340 to 370; 450 to 475.  
Inch and 3/16ths - 400 to 450; 550 to 600; 725 to 775.  
Inch and 1/4th - 600 to 650; 800 to 850; 950 to 1,000."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE  
(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

SxP	May 31	:	May 31	:	June 6
No. 1 . . . . .	37 ¢	:	Sakel, Fully Good Fair	32.15 ¢	32.45 ¢
" 2 . . . . .	35	:			
" 3 . . . . .	30	:	Giza 7, " " "	30.25	30.55
SxP	June 6	:	Uppers, " " "	28.80	29.10
No. 1 . . . . .	36 ¢	:			
" 2 . . . . .	35	:			
" 3 . . . . .	30	:			

QUOTATIONS ON SxP AND PIMA COTTONS AT CAROLINA MILL POINTS  
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

<u>SxP</u>	<u>May 23</u>	<u>May 31</u>
No. 1 . . . . .	36.50¢	36.50¢
" 2 . . . . .	35.00	35.00
" 3 . . . . .	33.00	33.00
<u>Pima</u>		
No. 1 . . . . .	36.50¢	36.50¢
" 2 . . . . .	35.00	35.00
" 3 . . . . .	33.00	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for May 29 and June 6, as reported in the Commercial and Financial Chronicles of May 31 and June 7, respectively, were as follows:

	<u>7/8 inch</u>	<u>15/16 inch</u>
May 29 . . . . .	12.66 ¢	12.86 ¢
June 6 . . . . .	12.82	13.02

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON  
MAY 29 AND JUNE 6

(From Commercial and Financial Chronicles of May 31 and June 7)

<u>May 29</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza . . . . .	13.30	-	8.97
Middling Uplands . . . . .	Closed	Closed	5.49
<u>June 6</u>			
Good Giza . . . . .	15.30	-	-
Middling Uplands . . . . .	Closed	Closed	5.77

1/ These prices correspond to prices at Liverpool for Good Giza of 22.3 cents on May 29 and 25.7 cents on June 6, the pound sterling having been quoted at New York for cable transfer at \$4.033 on May 29 and \$4.031 on June 6.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on May 29 and June 6 of this year and of the two preceding years are not available.

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN-EGYPTIAN  
AND IMPORTED EGYPTIAN COTTONS FOR APRIL, 1941

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of April as 2,457 bales of 500 pounds gross weight, compared with 2,123 bales in March and 2,277 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 6,410 bales in April, compared with 5,606 bales in March and 4,906 bales in February.

UNITED KINGDOM PURCHASES OF EGYPTIAN COTTON.

"Cotton" of Manchester, issue of May 3, 1941, states as follows:

Purchases of Egyptian cotton by the Anglo-Egyptian Cotton Purchasing Commission for the week ended Friday 25th April, 1941, totalled 5,297 bales. Sales in the "Free" Egyptian market over the same period aggregated 2,558 bales.

